Malta International Airport plc, Luqa LQA 4000, Malta

COMPANY ANNOUNCEMENT

Malta International Airport plc (the "Company")

Announces further investment at the Airport

Date of Announcement

Reference

MIA announced investment plans in capital expenditure of €9.8 million for 2016, plans for a €28 million Terminal Expansion and an estimated €40 million on SkyParks 2.

The airport is expecting a record 4.6 million passengers in 2015, according to end of year projections. With MIA having achieved year on year growth, it is the intention of MIA to keep investing in the airport. In 2016, the MIA will invest €9.8 million at the airport.

The airfield alone will see a ≤ 6.3 million investment through the rehabilitation of Apron 9, upgrades on Runway 23-05, and the replacement of the ILS (instrument landing system), which provides pilots with guidance during an approach to land.

MIA will also be installing a new state-of the art AODB (Airport Operational Data Base) system, which is essentially the airport's information centre. Meanwhile, terminal embellishments will include the continuation of the refurbishment of all its washrooms and lifts replaced.

MIA has further plans to expand the terminal, in a separate project that forms part of MIA's ambitious plans for 2016. Phase 1 is an 8 million project which includes an increase in the number of check-in desks and the relocation of the central security screening area.

MIA stated that following the success with the SkyParks Business Centre with all of its office space and service tenants filled and performing well, the company was now actively working on the development of SkyParks 2, a project which would mean an investment of approximately €40 million.

In 2015, MIA invested a total of €8 million across the expansion of the non-Schengen area and new generator sets, while investing significantly in its security infrastructure. Further investments were also made on the airfield, with the upgrading of Taxiway Charlie and the new Emergency Operations Centre. Furthermore it has embellished retail spaces both landside and airside, whilst also having just re-opened the doors of its new food court.

Signed:

Louis de Gabriele COMPANY SECRETARY

VAT No: MT 12357210 - Co. Reg: C12663



Tel: +356 2124 9600 Fax: +356 2124 9563 E-mail: info@maltairport.com www.maltairport.com

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