Malta International Airport plc, Luqa LQA 4000, Malta



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## COMPANY ANNOUNCEMENT

## Malta International Airport plc (the "Company")

Announces waiver of landing fees for winter schedule

Date of Announcement

Reference

7 November 2011

115/2011

In terms of Chapter 5 of the Listing Rules

## No landing fees for winter schedule at Malta Airport

Malta International Airport (MIA) plc is proud to announce that for the current Winter Schedule – November 2011 to March 2012 – it will be giving a 100% refund to all scheduled airlines on all their landing fees with the aim to stimulate traffic during the shoulder/winter months.

When commenting about this decision, CEO Austin Calleja said that Malta Airport has already announced that 2011 will be another record year, and that this incentive related to commercial scheduled passenger traffic is being enacted to keep the momentum reached thus far. He reiterated the Company's commitment in investing in areas where it sees further growth potential.

"With the success registered during this summer, we see the need to invest in the shoulder/winter months by making it easier for airlines to operate to and from our airport. All our scheduled airlines – amongst which: Air Malta, Ryanair, easyJet, Lufthansa, Emirates, Alitalita and Egyptair – will benefit from this initiative, and consequentially so will our tourism industry," added Mr Calleja.

He insisted that the Company has always been very conscious of the crucial role it has in the tourism industry of the Maltese Islands, and this initiative is to be seen in the light of giving further incentives to airlines to bring visitors, especially on the increasingly popular city/weekend breaks during a difficult period of the year for local tourism operators.

"This initiative will mean that the Company will forfeit its revenue from the landing fees within this period, but it considers this as an investment aimed specifically at addressing the ever-present issue of seasonality."

Mr Calleja concluded by stating that Malta International Airport plc is considering other incentive schemes for 2012 to continue investing in making the airport and consequentially Malta, more attractive for airlines to operate from.

Louis de Gabriele Company Secretary