COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

Malta International Airport Kicks Off
The Terminal Expansion Project

Date of Announcement 29 January 2020
Reference 316/2020

In terms of Chapter 5 of the Listing Rules

QUOTE

Malta International Airport today unveiled the company’s long-term vision for the airport, revealing details of an investment of circa €100 million in a terminal expansion.

Addressing a press conference earlier today, Malta International Airport Chief Executive Officer Mr Alan Borg also announced the company’s traffic forecast for 2020, which indicates that passenger numbers will rise by another 2 – 3 per cent to reach 7.5 million movements.

The upcoming project will see the terminal building gradually develop to occupy around 31,200 square metres; namely double its current footprint. This project will mainly focus on improving the passenger experience and airport processes at key points of the journey, most notably within the Check-in Hall, the Security Screening Area, and at the departure gates.

Malta International Airport will shortly be issuing a call for architects to submit detailed design proposals and phasing plans for the Terminal Expansion Project.

Other important projects such as the development of Apron X and the development of SkyParks II are also in the offing. A call for proposals for a hospitality partner to run the hotel which will form part of the SkyParks campus was issued earlier this week.

At the end of the press conference, Mr Borg disclosed the company’s financial targets for the year:

- **Total Revenue** is expected to be > €102 million
- **EBITDA** is expected to be > €64 million
- **Net Profit** is projected to be > €35 million
- **Capital Investments** are estimated to reach €23 million

UNQUOTE

Signed:

Louis de Gabriele
COMPANY SECRETARY

About Malta International Airport

Malta International Airport connects the Maltese archipelago to over 100 destinations in more than 30 countries. Being Malta’s only airport, the airport has welcomed an equivalent average aircraft of within the Malta air traffic environment. To be able to service an ever-increasing number of passengers, the company has consistently invested in the terminal since its privatisation in 2002, with the Terminal Reconfiguration Project set to be completed in 2018 bringing about the most recent overhaul. The airport campus itself has grown to provide over 1,500 parking spaces, and 14,000m² of office and retail space housed within SkyParks Business Centre, with projects in the offing set to bring about further expansion. The airport is guided by a vision of service excellence, which has landed MIA among the top five airports in ACI’s prestigious Airport Service Quality Awards for the past nine years. To maximise its contribution to Malta’s cultural heritage and environment, MIA set up the Malta Airport Foundation, an independently run non-profit organisation, which will be unveiling three projects in 2018.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).

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