

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

Traffic Results – March

Date of Announcement	8 April 2020
Reference	323/2020
In terms of Chapter 5 of the Listing Rules	

QUOTE

Passenger movements through Malta International Airport registered a drop of 64.5 per cent last month when compared to March 2019.

This drop in traffic was largely the result of the COVID-19 outbreak in Europe, which led to mounting travel restrictions – locally culminating in the ban of all inbound commercial flights from 21 March 2020 – and the introduction of more stringent measures aimed at containing its spread.

These restrictions also led to decreases of 46.6 per cent in aircraft movements and 48.1 per cent in seat capacity. Moreover, a dwindling demand for travel caused seat load factor (SLF) for the month to tumble to 55.6 per cent from a healthy 81.3 per cent registered in March 2019.

Travel bans announced in the second week of March directly impacted four of Malta International Airport’s top five markets – Germany (-75.4 per cent), Italy (-87.4 per cent), France (-62.4 per cent), and Spain (-63.6 per cent), with each one of these top drivers of traffic suffering unprecedented drops in passenger numbers. Malta International Airport’s topmost market – the United Kingdom – experienced a 53.5 per cent decline in passenger numbers.

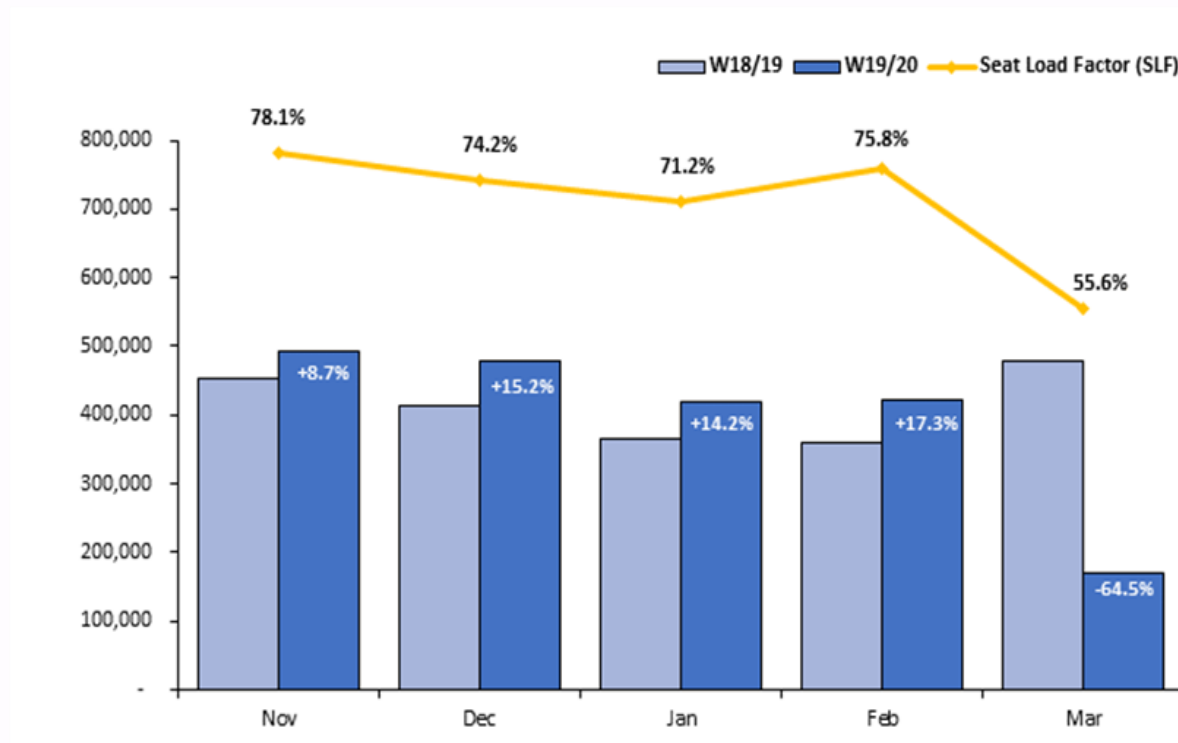
“The COVID-19 pandemic has presented us with extraordinary circumstances, and we are doing our utmost to make the best use of our resources and adapt. At around this time, we would usually be preparing for the busy summer months ahead but, this year, we are focusing getting through these times as Malta Airport remains open solely to facilitate essential flights.

I would like to thank airport employees, especially frontliners, who have continued to carry out their duties in order for us to be able to provide the support needed in repatriating people and receiving important cargo,” said Malta International Airport CEO Mr Alan Borg.

WINTER TRAFFIC

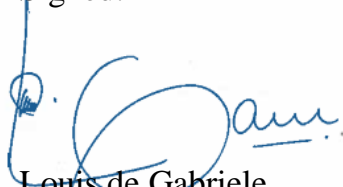
The month of March brought winter to a close for the aviation industry, with Malta International Airport welcoming over 1.9 million passengers during this season, which starts in November.

The strong growth registered in the first four months of winter partly offset the staggering decrease in traffic experienced in March, with Malta International Airport ultimately ending the season with a drop of 4.4 per cent in passenger movements over the previous winter.



UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport connects the Maltese archipelago to over 100 destinations in more than 30 countries. Being Malta's only air terminal, the airport hosts more than six million passengers annually, of which the majority are inbound tourists. To be able to cater for an ever-increasing number of passengers, the company has consistently invested in the terminal since the airport's privatisation in 2002, with the Terminal Reconfiguration Project set to be completed in 2018 bringing about the most recent overhaul. The airport campus itself has grown to provide over 1,500 parking spaces, and 14,000m² of office and retail space housed within SkyParks Business Centre, with projects in the offing set to bring about further expansion. The airport team is guided by a vision of service excellence, which has landed MIA among the top five airports in ACI's prestigious Airport Service Quality Awards for the past nine years. To maximise its contribution to Malta's cultural heritage and environment, MIA set up the Malta Airport Foundation, an independently run non-profit organisation, which will be unveiling three projects in 2018.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).

For more information, visit www.maltairport.com. Alternatively, follow us on Facebook (facebook.com/maltairport).