



MIA LINK

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WELCOME TO THE JANUARY ISSUE OF THE MIA LINK

Dear Shareholder,

As we step into a new year, we would like to bring you up to speed on what has kept us busy since the last issue of the MIA Link.

Growth was registered every month throughout 2019, leading us to welcome our 7 millionth passenger for the year in December, thus achieving a new milestone.

Towards the end of October, we launched our new schedule for the winter season featuring four new routes. If you are thinking of starting the New Year with a getaway, you

might be interested in reading more about our new destinations in the next pages of this publication.

As has become customary, we have included vouchers at the back of this newsletter, which can be redeemed from a number of outlets at the airport and SkyParks Business Centre. We do hope that you pay us a visit soon. Until then, we wish you a pleasant read and remind you that should you have any feedback about this publication, you may get in touch on shareholders@maltairport.com.



Merħba għall-ħarġa ta' JANNAR tal-MIA Link

Għażiż Azzjonist,

Hekk kif dhalna f'sena ġdida, nixtiequ nagħtukom rendikont ta' x'gara mill-ħarġa li għaddiet tal-MIA Link. Komplejna nirreġistraw tkabbir kull xahar u f'Diċembru lqajna s-seba' miljun passiġġier tagħna u b'hekk ksibna rekord ġdid.

Lejn l-aħħar ta' Ottubru, nedejna l-iskeda l-ġdida tagħna ta' titjiriet għax-xitwa, li toffri erba' rotot ġodda. Jekk kien beħsiebek li tibda s-sena bi vjaġġ, nistednuk tiskopri d-destinazzjonijiet il-ġodda tagħna fil-paġni li jmiss ta' dan il-fuljett.

Kif nagħmlu f'kull ħarġa, inkludejna għadd ta' kupuni fuq il-paġna ta' wara, li jistgħu jissarrfu minn diversi hwienet fl-ajruport u SkyParks Business Centre. Għalhekk, nittamaw li żżuruna ma ddumux. Nisperaw li ssibu din il-ħarġa tal-MIA Link interessanti, u nfakkrukom li tistgħu tghaddu s-suġġerimenti tagħkom lit-tim fuq shareholders@maltairport.com.

YOU'RE INVITED

We're pleased to invite you to a performance by Malta Airport Foundation ambassador Nicola Said, which will be held at the St Angelo Hall, Maritime Museum in Birgu.

Places to this exclusive shareholders' event are limited, and will be reserved on a first-come, first-served basis.

DATE: 18.02.2020 / TIME: 10:00AM
BOOK BY: 11.02.2020
CALL: 2369 6339

STEDINA

Nixtiequ nistednuk għal avveniment li ser jittella' esklussivament għall-azzjonisti tagħna fis-Sala ta' Sant'Anġlu fil-Mużew Marittimu l-Birgu bil-partecipazzjoni tal-ambaxxatriċi tal-Malta Airport Foundation Nicola Said.

Il-postijiet għal dan l-avveniment huma limitati u għalhekk ser jiġu riżervati fuq bażi first-come, first-served.

DATA: 18.02.2020 / HIN: 10:00AM
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MESSAGE FROM THE CEO

We closed off 2019 on a high note, by welcoming our seven millionth passenger in the second week of December; achieving a new traffic milestone just two years after we welcomed our six millionth passenger in 2017. Rising passenger numbers constitute one of the biggest rewards for our constant efforts to promote the Maltese islands as a destination, but we are also very much aware of the responsibility we have to ensure that these numbers remain sustainable on multiple levels.

While we have recently invested in several terminal upgrades so as to be able to continue providing a safe and delightful airport experience to an ever-increasing number of guests, 2020 will be a pivotal year in terms of future-proofing the airport campus. Works appear to be on track for the inauguration of the multi-storey car park late next summer, and detailed plans for our terminal expansion project, the construction of Apron X, and the SkyParks 2 development - all of which are mammoth undertakings - are set to be unveiled soon.

However, it is not enough for us to say that we shall be equipping ourselves with enhanced capacity to be able to cater for more passenger and aircraft movements. We also have the obligation to keep working towards ensuring that these movements are spread out more evenly throughout the year, for the benefit and the well-being of the island and its inhabitants. The schedule we launched for winter 2019-2020 has introduced new routes and added convenience for the season, thus promising to contribute to the achievement of more results that fall in line with our strategy. 2019 also saw us become more conscious of the environmental impacts of our operation, prompting us to take action in this regard. As you will read in the next pages of this newsletter,



we have recently commissioned a new photovoltaic system on the airfield, and are looking to utilise the roof of the new car park for the installation of another system of the same capacity. Our investment in cleaner energy is but one of the initiatives undertaken in recent years in a bid to do our bit for the environment, with other initiatives including the voluntary publication of an annual sustainability report.

We believe that only by striving to be a responsible organisation can we truly continue to thrive and deliver long-term value to all our stakeholders, including our shareholders. I would like to thank you for your confidence in the company and hope that you can continue supporting us in our journey. ●

IL-MESSAĠĠ TAS-CEO

Is-sena 2019 għalaqnieha fuq nota pożittiva hafna, meta f'Diċembru l-qajna s-seba' miljun passiġġier għas-sena u b'hekk ilhaqna rekord tat-traffiku ġdid. Din l-okkażjoni ċelebrajnha sentejn biss wara li l-qajna s-sitt miljun passiġġier tagħna fl-2017. In-numru ta' passiġġieri li dejjem qed jiżdied jagħtina sodisfazzjon kbir, speċjalment meta tqis il-hidma li ma taqta' xejn sabiex nippromwovu l-gżejjer Maltin bħala destinazzjoni. Madankollu, ninsabu konxji wkoll tar-responsabbiltà li għandna sabiex niżguraw li dawn in-numri jibqgħu sostenibbli fuq diversi livelli.

Filwaqt li reċentement investejna f'titjib madwar it-terminal sabiex inkunu nistgħu nkomplu nipprovdu esperjenzi siguri u pjaċevoli lil għadd li dejjem qed jiżdied ta' passiġġieri, fl-2020 ser inkomplu ninvestu sabiex il-kampus tal-ajruport ikun lest għall-isfidi tal-futur. L-xogħlijiet fuq il-multi-storey car park mexjin ġmielhom u qed nimmiraw li ninawguraw dan il-proġett lejn l-ahħar tas-sajf li ġej. Barra minn hekk, fix-xhur li ġejjin ser inkunu qed niżvelaw pjanijiet dettaljati għall-proġett tal-espansjoni tat-terminal, il-bini ta' Apron X, u l-iżvilupp ta' SkyParks.

Madankollu, mhux biżżejjed li nhejju ruhna għal aktar movimenti tal-passiġġieri u tal-ajruplani. Għandna wkoll l-obbligu li naraw li dawn il-movimenti jkunu mqassmin tajjeb tul is-sena kollha, għall-benefiċċju tal-gżira u ta' dawn kollha li jirrisjedu hawnhekk. L-iskeda li nedejna għall-istaġun tax-xitwa 2019-2020 introduċiet rotot ġodda u żiedet il-konvenjenza għal dawk li jixtiequ jsiefru f'dan l-istaġun, u b'hekk żgur li ser tikkontribwixxi għall-kisba ta' aktar riżultati li huma konformi mal-istrategija tagħna.

Fl-2019 komplejna nżidu l-għarfien tagħna dwar l-impatti ambjentali tal-operat tagħna u, f'dan ir-rigward, hadna azzjoni. Kif ser taqra fil-paġni li jmiss ta' dan il-fuljett, reċentement ikkommissjonajna sistema fotovoltajka ġdida u qeghdin nippjanaw li nużaw il-bejt tal-multi-storey car park il-ġdid sabiex ninstallaw sistema folovoltajka ohra tal-istess daqs. Dan l-investiment f'enerġija aktar nadifa jikkostitwixxi biss wahda mill-inizjattivi li hadna reċentement sabiex naghmlu l-parti tagħna għall-ambjent, b'inizjattivi oħrajn jinkludu l-pubblikazzjoni volontarja ta' rapport annwali dwar is-sostenibbiltà.

Bħala kumpanija nemmu li biss jekk naghmlu l-almu tagħna sabiex inkunu organizzazzjoni responsabbli nistgħu tassew inkunu f'pożizzjoni li nadattaw għal sfidi ġodda, inkomplu nikbru u niksbru riżultati li minnhom jibbenefikaw il-partijiet interessati kollha, inkluzi l-azzjonisti tagħna. Fl-ahħar nett, nixtieq nringrazzjak tal-fiduċja tiegħek fil-kumpanija tagħna u nittama li tkompli tappoġġjana f'dan il-vjaġġ. ●

TRAFFIC & ROUTE DEVELOPMENT NEWS

HIGHLIGHTS FOR 2019

Malta International Airport welcomed more than 6.7 million passengers between January and November 2019. Following a strong start to the winter season, Malta International Airport welcomed its seven millionth passenger for the year in December, thus ending the year with the achievement of a new traffic milestone.

The first 11 months of the year all performed well, with the fastest-growing months for this stretch being April (+10.5 per cent), June (+8.8 per cent), October (+8.8 per cent), and November (+8.7 per cent). August was, on the other hand, the biggest contributor of traffic for the first 11 months of the year, with 823,653 passenger movements, while October exceeded the 700,000-passenger mark for the first time in the airport's history.

A LOOK AT THE SUMMER SEASON

The aviation summer season was brought to a close by October at Malta International Airport. An increase of 7.7 per cent in passenger movements was registered during the season. In parallel with this increase in passenger numbers, aircraft movements and seat capacity grew by 5.6 per cent and 6.8 per cent, respectively.

The top markets for the summer season were the United Kingdom (+3.3 per cent), Italy (+3.7 per cent), Germany (+17.3 per cent), France (+8.4 per cent) and Spain (+9.3 per cent). Malta International Airport's connections with these already popular markets were further strengthened in summer with the introduction of new routes such as Exeter, Cardiff, Verona and Perugia, and better flight frequencies on existing routes.



HIGHLY COMMENDED FOR THE TRAFFIC DEVELOPMENT TEAM AT MALTA INTERNATIONAL AIRPORT

In September, Malta International Airport's excellent route development and airline marketing efforts were recognised on the international stage at the World Routes Awards 2019 in Australia; an event which was attended by aviation stakeholders from across the globe. Malta International Airport placed second within a category of airports hosting between four and 20 million passengers every year, with Budapest Airport topping this category. Other contestants clinching winning titles on the evening included Singapore's Changi Airport and Amsterdam Schiphol Airport. •



AHBARIJET DWAR IT-TRAFFIKU U L-IŻVILUPP TAR-ROTOT

HARSA LEJN IS-SENA 2019

L-Ajruport Internazzjonali ta' Malta laqa' aktar minn 6.7 miljun passigġier bejn Jannar u Novembru. Wara bidu b'saħħtu għall-istaġun tax-xitwa, f'Diċembru l-ajruport laqa' s-seba' miljun passigġier tiegħu għas-sena u b'hekk għalaq is-sena b'rekord tat-traffiku ġdid.

L-ewwel 11-il xahar tas-sena kollha rreġistraw riżultati tajbin. L-aktar xhur li kibru b'rata mgħagġla tul dan il-perjodu kienu April (+10.5%), Ġunju (+8.8%), Ottubru (+8.8%) u Novembru (+8.7%). Awwissu kien, min-naħa l-oħra, l-aqwa kontributor tat-traffiku f'dawn l-ewwel 10 xhur tas-sena, bi 823,653 moviment tal-passigġieri, filwaqt li għall-ewwel darba fl-istorja tal-ajruport, Ottubru qabeż is-700,000 moviment tal-passigġieri.



HARSA LEJN L-ISTAĠUN TAS-SAJF

L-istaġun tas-sajf għall-industrija tal-avjazzjoni ġie fi tmiemu f'Ottubru. Tul dan l-istaġun, l-għadd ta' passigġieri li għaddew mill-Ajruport Internazzjonali ta' Malta żdied b'7.7% fuq is-sena li għaddiet. Din iż-żieda ġiet osservata b'mod parallel ma' żidiet ta' 5.6% fil-movimenti tal-ajruplani u 6.8% fil-postijiet disponibbli fuq it-titjiriet lejn Malta.

L-aqwa hamest iswieq għall-istaġun kienu r-Renju Unit (+3.3%), l-Italja (+3.7%), il-Germanja (+17.3%), Franza (+8.4%) u Spanja (+9.3%). Il-konnessjonijiet tal-Ajruport Internazzjonali ta' Malta ma' dawn is-swieq li diġà jgawdu minn ċerta popolarità komplew jissahhu bl-introduzzjoni ta' rotot godda, inklużi dawk lejn Exeter, Cardiff, Verona u Perugia, kif ukoll titjiriet aktar frekwenti fuq rotot oħrajn.

IT-TIENI L-OGHLA UNUR GĦAT-TIM TAL-IŻVILUPP TAT-TRAFFIKU FI HDAN L-AJRUPORT INTERNAZZJONALI TA' MALTA

F'Settembru, l-isforzi tal-Ajruport Internazzjonali ta' Malta fir-rigward tal-iżvilupp tar-rotot u għajnuna ta' marketing għal-linji tal-ajru li joperaw mill-ajruport ġew rikonoxxuti fuq livell internazzjonali waqt World Routes Awards 2019 fl-Awstralja. Dan l-avveniment prestiġjuż laqqa' flimkien lil partijiet interessati mis-settur tal-avjazzjoni minn madwar id-dinja. L-Ajruport Internazzjonali ta' Malta kiseb it-tieni l-ogħla unur fi hdan kategorija ta' ajruporti li jilqgħu bejn erba' u 20 miljun passigġier kull sena. L-ajruport rebbieh f'din il-kategorija kien l-ajruport ta' Budapest, filwaqt li rebbieha f'kategoriji oħrajn kienu jinkludu lill-ajruport ta' Changi f'Singapore u l-ajruport ta' Schiphol. ●

A NEW SEATING AREA TO ENHANCE THE CUSTOMER EXPERIENCE

A better understanding of customer profiles and expectations through feedback analysis, coupled with a drive towards service excellence, has enabled Malta International Airport to improve the brand experience by leaps and bounds, at a time when research is showing that there is a clear shift from materialism to experientialism.

As part of its ongoing efforts to keep enhancing the customer experience, Malta International Airport recently unveiled a new seating area at departures. Previously occupied by a retail outlet, the space that was converted into the newly unveiled seating area, has improved the airport's seating capacity by 10 per cent. Incorporating Maltese textures, mainly through the use of limestone, the modern look and feel adopted in this area give airport guests an idea of what they can expect the terminal to look like in future, especially when the company gets its terminal expansion project going.

The area has introduced two seating options to cater to the diverse needs of both travellers looking to lounge away their waiting time until departure and passengers looking to make the most of their wait by getting some work done. The business bars, which are equipped with charging points and bathed in sunlight streaming in through windows overlooking the terrace, allow passengers to plug in and catch up on emails until it is time for boarding at one of the gates located just minutes away from this area.

The opening of the seating area is but one of the airport's many recent upgrades, all of which are geared at creating a 5-star airport experience. In the coming months, airport guests can expect to benefit from further improvements, as more retail space is freed up to allow for better passenger circulation and the introduction of more seating. ●

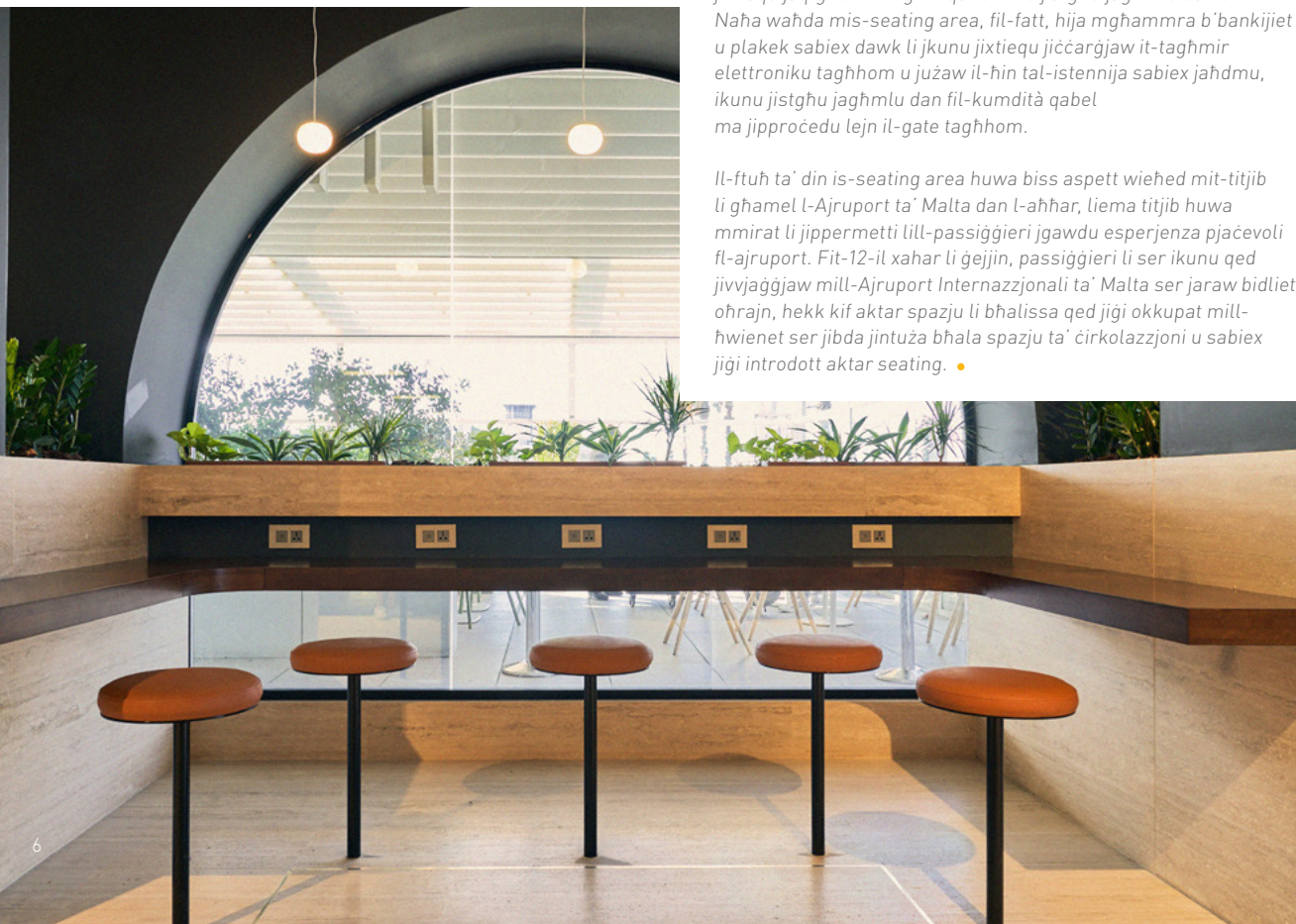
SEATING AREA ĠDIDA BHALA PARTI MINN ESPERJENZA AĦJAR FL-AJRUPORT

Analizi bir-reqqa tal-feedback li jasal minghand il-passiġġieri qed twassal lill-Ajruport Internazzjonali ta' Malta sabiex jifhem aħjar il-profil differenti tal-konsumaturi tiegħu u l-aspettattivi tagħhom. Dan l-għarfien, flimkien ma' hidma kontinwa sabiex jinġhata servizz eċċellenti, qed jgħin lill-kumpanija li topera l-ajruport sabiex tkompli ttejjeb l-esperjenza tal-passiġġieri b'mod sinifikanti, fi żmien meta r-riċerka qed turi li l-konsumaturi qed ifittxu li jgawdu esperjenzi aktar milli akkwisti materjali.

Bħala parti mill-hidma kontinwa tiegħu sabiex ikompli ttejjeb l-esperjenza tal-konsumatur, reċentement l-Ajruport Internazzjonali ta' Malta fetax seating area ġdida fiż-żona tat-tluq. L-ispażju li ġie trasformat f'seating area, u li qabel kien okkupat minn hanut, zied in-numru ta' postijiet disponibbli għall-passiġġieri fiż-żona tat-tluq b'10%. Id-dehra moderna ta' din iż-żona, li tinkorpora fiha elementi Maltin, tista' tagħti idea lill-passiġġieri ta' kif ser ikun jidher it-terminal fil-futur, speċjalment hekk kif jibda l-proġett tal-kumpanija li ser ikun iffukat fuq espansjoni tal-binja.

Is-seating area l-ġdida hija mqassma b'tali mod sabiex tindirizza l-bżonnijiet differenti ta' passiġġieri differenti. Dawk il-passiġġieri li jkunu jixtiequ jirrilassaw qabel it-tluq tat-titjira tagħhom jistgħu jagħmlu dan fuq wiehed mis-sufanijiet fiż-żona u dawk li jkunu jixtiequ jaqtgħu f'tit xogħol qabel itiru jistgħu jagħmlu dan ukoll. Naha wahda mis-seating area, fil-fatt, hija mghammra b'bankijiet u plakek sabiex dawk li jkunu jixtiequ jiċċarġjaw it-tagħmir elettroniku tagħhom u jużaw il-hin tal-istennija sabiex jaħdmu, ikunu jistgħu jagħmlu dan fil-kumdità qabel ma jipproċedu lejn il-gate tagħhom.

Il-ftuħ ta' din is-seating area huwa biss aspekk wiehed mit-titjib li għamel l-Ajruport ta' Malta dan l-aħħar, liema titjib huwa mmirat li jippermetti lill-passiġġieri jgawdu esperjenza pjaċevoli fl-ajruport. Fit-12-il xahar li ġejjin, passiġġieri li ser ikunu qed jivvjaġġjaw mill-Ajruport Internazzjonali ta' Malta ser jaraw bidliet oħrajn, hekk kif aktar spazju li bhalissa qed jiġi okkupat mill-hwienet ser jibda jintuża bħala spazju ta' ċirkolazzjoni u sabiex jiġi introdott aktar seating. ●





AIRPORTS COUNCIL INTERNATIONAL RECOGNISES MALTA AIRPORT'S CUSTOMER EXPERIENCE EFFORTS

In September, Malta International Airport was awarded an accreditation by Airports Council International (ACI) through the organisation's Customer Experience Programme. The accreditation certificate was presented to Malta International Airport's Operations Quality Manager at the Customer Experience Global Summit organised by Airports Council International in Bali.

The newly launched ACI programme seeks to assess airports' maturity in this discipline based on eight pillars of customer experience management, including customer understanding, service innovation and airport culture, whilst steering participants towards the best industry practices.

With Level 1 accreditation now under its belt, Malta International Airport can continue to climb the rungs of the multi-level programme by giving further evidence of its commitment to designing better airport experiences, particularly by focusing on every touch point of guests' journeys for various passenger segments.

The past few years have seen Malta Airport enhance its offering to ensure that it is on par with that of the industry's high-flyers. From projects involving upgrades to the terminal facilities and the launch of tailor-made initiatives such as the Journey Facilitation Programme, to the more recent removal of fees to use luggage trolleys, the company prides itself upon putting guests at the very heart of its ongoing efforts to provide the best airport experience in Europe. ●

AIRPORTS COUNCIL INTERNATIONAL JIRRIKONOXXI L-HIDMA TAL- AJRUPORT TA' MALTA FIR-RIGWARD TAL-ESPERJENZA TAL-KONSUMATUR

F'Settembru, l-Ajruport Internazzjonali ta' Malta għie akkreditat minn Airports Council International (ACI) permezz ta' programm li hu ddedikat għall-esperjenza tal-konsumatur. Il-Maniġer għall-Kwalità tal-Operat fi hdan l-ajruport inghatat iċ-ċertifikat tal-akkreditazzjoni waqt is-Samit Globali dwar l-Esperjenza tal-Passiġġieri li għie organizzat minn Airports Council International stess f'Bali.

Il-programm li tnieda minn ACI reċentement huwa mahsub sabiex jevalwa l-maturità tal-ajruporti f'dan il-qasam abbażi ta' tmien pilastri tal-ġestjoni tal-esperjenza tal-konsumaturi, inklużi l-għarfien dwar il-konsumaturi, l-innovazzjoni tas-servizz u l-kultura tal-ajruport, filwaqt li jiggwida lill-

partecipanti sabiex jadottaw l-aqwa prattiki fl-industrija.

Issa li kiseb l-ewwel ċertifikat ta' akkreditazzjoni, l-Ajruport Internazzjonali ta' Malta jista' jkompli jittla' l-iskaluni tal-programm li għandu diversi livelli ta' akkreditazzjoni, billi jipprovdni aktar

evidenza tal-impenn tiegħu lejn it-tfassil ta' esperjenzi aħjar fl-ajruport, partikolarment permezz ta' fowkus fuq kull punt tal-vjaġġ ta' passiġġieri differenti.

F'dawn l-aħhar snin l-Ajruport Internazzjonali ta' Malta tejjeb l-offerta tiegħu sinifikattivament sabiex jassigura li tkun fuq l-istess livell ta' dik tal-aqwa atturi fl-industrija. Minn titjib fil-facilitajiet tat-terminal sat-tnedija ta' inizjattivi bħall-Journey Facilitation Programme, u t-tnehhija reċenti tal-miżata sabiex tuża t-trolleys, il-kumpanija tqiegħed lill-konsumaturi u l-esperjenza tagħhom fil-qalba ta' kull sforz tagħha sabiex tipprovdni l-aqwa servizz f'ajruport fl-Ewropa. ●

FOUR NEW DESTINATIONS FOR THE WINTER SEASON

While the cooler and wetter winter weather might lure many into hibernation until the dawn of the gentler spring, Malta International Airport's new winter schedule might just entice you to jet off on your next adventure soon. Here are Malta International Airport's four new routes for the season. For the full schedule, which includes more than 80 destinations, visit www.maltairport.com



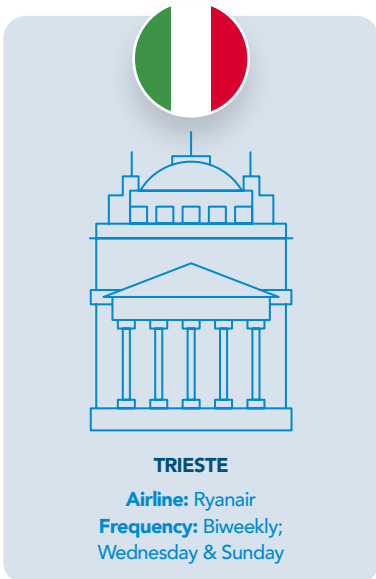
The graphic for Paphos features a circular icon of Cyprus at the top, a line-art illustration of a church with a bell tower in the center, and the text 'PAPHOS' below it. Underneath, it lists the airline as Ryanair and the frequency as biweekly on Thursdays and Sundays.

PAPHOS
Airline: Ryanair
Frequency: Biweekly; Thursday & Sunday

PAPHOS

What possibly springs to mind immediately at the mention of Paphos are beaches and coastal resorts, but the destination is also home to the famous Troödos Mountains. From the peak of Cyprus's largest mountain range, Mount Olympus, one can take in unparalleled views of the island and spectacular Mediterranean sunsets. Nestled within this forest-clad mountainous region are humble hamlets and several Byzantine monasteries and churches, vistas to which can transport one to a time when life was much more tranquil and slower paced. The winter snow adds to the charm of the Troödos and heightens the mountains' appeal to avid skiers, particularly as January and February approach. Days spent swooshing down Mount Olympus are best ended with a visit to a mountain tavern for warm mezethes washed down with a stiff shot of traditional Zivania.

Meta tissemma d-destinazzjoni ta' Paphos, il-moħħ x'aktarx li jibda johlom bil-bajjiet u l-kosta. Iżda d-destinazzjoni ta' Paphos hija sinonima wkoll mal-Muntanji Troödos. Mill-oghla quċċata tal-akbar katina ta' muntanji ta' Ċipru, l-Gholja Olimpus, wiehed jista' jgawdi veduti spettakolari tal-gżira, kif ukoll il-kuluri Mediterranji ta' nżul ix-xemx. Għall-kenn ta' dan ir-reġjun muntanjuż u msaggar, wiehed jista' jsib għadd ta' rhula żgħar u diversi knejjes u monasteri ta' Żmien il-Bizantini, li bħal donnhom għadhom imwahnin fi żmien ieħor meta l-pass tal-hajja kien ferm anqas mgħaġġel. Il-borra li tinżel fix-xitwa tagħti dehra kompletament differenti lir-reġjun u tagħmlu wiehed popolari ma' dawk li huma diletanti tal-iskijjar, partikolarment hekk kif joqorbu Jannar u Frar. M'hemm xejn isbah milli taghlaq jum ta' skijjar b'waqfa f'wahda mill-hafna tverni li ssib fil-muntanji għal xi ikla tradizzjonali u grokk Zivania.



The graphic for Trieste features a circular icon of the Italian flag at the top, a line-art illustration of a classical building with columns in the center, and the text 'TRIESTE' below it. Underneath, it lists the airline as Ryanair and the frequency as biweekly on Wednesdays and Sundays.

TRIESTE
Airline: Ryanair
Frequency: Biweekly; Wednesday & Sunday

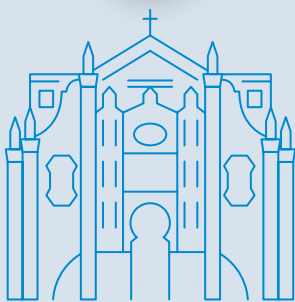
TRIESTE

Perched on the Adriatic right on Italy's border with Slovenia, the city of Trieste does not have a uniquely Italian character. The Triestine dialect, for instance, is a wonderful mélange of Italian, Austrian-German, Slovene, Greek and Serbo-Croatian words, reflecting the city's past conquerors and its proximity to Slovenia and Croatia. A visit to Caffè San Marco, a grand place with Viennese architecture, should be high on literature buffs' itinerary. The eatery does not only house a large bookstore, but it is also said to have provided literary giant James Joyce with inspiration for his masterpiece: *Ulysses*. Just 15 minutes away from Trieste is the town of Muggia, which is famous for its carnival celebrations marrying Italian and Slovene traditions.

Thares 'il barra lejn il-Bahar Adrijatiku eżatt fejn l-Italja tmiss mas-Slovenja, il-belt ta' Trieste ma għandhiex karattru tipikament Taljan. Id-djalett tal-post, pereżempju, huwa tahlita unika ta' kliem Taljan, Germaniż, Sloven, Grieg u Serbo-Kroat, li tirrifletti l-hakkiema passati tal-belt u l-prossimità tagħha lejn is-Slovenja u l-Kroazja. Waqfa sa Caffè San Marco, post tassew grandjuż b'arkitektura li tfakkrek fil-palazzi ta' Vjenna, żgur tinżel għasel ma' dawk li għandhom għal qalbhom il-letteratura, mhux biss għax fir-ristorant wiehed isib hanut tal-kotba kbir. Jingħad li l-kittieb James Joyce kien jiffrek-wenta Caffè San Marco ta' spiss u probabbilment kiteb xi siltiet minn Ulysses hawnhekk. Trieste tinsab madwar 15-il minuta bogħod mir-raħal ta' Muggia, li huwa sinonimu ma' ċelebrazzjonijiet tal-karnival li jżewġu flimkien tradizzjonijiet mill-Italja u s-Slovenja.

ERBA' DESTINAZZJONIJIET GODDA GHALL-ISTAĠUN TAX-XITWA

It-temp kiesah li ġgib magħha x-xitwa jhajar lil hafna jibdwew inaqqsu mill-hruġ u s-safar. Jista' jagħti l-każ, però, li l-iskeda l-ġdida tal-ajruport għall-istaġun thajrek tibda tippjana l-avventura li jmiss. Hawnhekk ser nagħtu ħarsa lejn l-erba' rotot godda tal-Ajruport Internazzjonali ta' Malta għax-xitwa. Għall-iskeda shiħa, li tinkludi aktar minn 80 destinazzjoni, tista' żżur www.malairport.com



SANTIAGO DE COMPOSTELA

Airline: Ryanair
Frequency: Biweekly;
Tuesday & Saturday

SANTIAGO DE COMPOSTELA

Start the New Year with a soul-searching experience in the Spanish city of Santiago de Compostela. This winter, walk in the footsteps of thousands of pilgrims who have trekked the various routes of the Camino de Santiago. While the routes will be less crowded during the winter months, allowing you to appreciate the breath-taking panoramic views along the way, the weather might not be as calm as during the peak summer season, so be sure to pack warm clothing. A visit to the UNESCO-listed town of Santiago still would not be complete without a detour to the 11th century Cathedral of Santiago de Compostela. Climb up to the roof and admire the bird's-eye view of the town's historic buildings and charming squares.

Għal dawk li jixtiequ jitbiegħdu mill-ġenn u l-festini li jgħib miegħu l-bidu ta' sena ġdida, nirrakkomandaw harba sal-belt Spanjola ta' Santiago de Compostela. Bħal hafna pellegrini ohrajn, issa tista' timxi għal għonq il-passaġġi li jiffurmaw il-Camino de Santiago. Il-vantaġġ li tagħmel din l-esperjenza fix-xitwa huwa li dawn il-passaġġi jkunu ħielsa mill-folof 'dan iż-żmien tas-sena, u għalhekk tkun tista' tgawdi l-mixja u x-xeneggjatura ta' mat-triq bil-pass tiegħek. Peress li t-temp jista' jkun xi ftit aktar kiefer minn staġuni ohrajn, huwa importanti li tkun attrezzat sew għall-kesha u x-xita. Ma tistax tonqos waqfa fil-Katedral ta' Santiago de Compostela, li jmur lura għas-seklu hdax. Minn fuq nett tal-katedral tista' tgawdi veduta liema bhala tal-binjiet storiċi u l-pjazzes hejwin li jiffurmaw il-belt ta' Santiago.



NIŠ

Airline: Ryanair
Frequency: Biweekly;
Monday & Friday

NIŠ

Whether you're looking for a relaxing vacation spot, an adventure in the mountains or a trip back in time, a winter getaway to the Serbian city of Niš is sure to meet your expectations. Named after the Nišava River, which flows through Bulgaria and Serbia, Niš is characterised by a rich and turbulent history, attested by the Roman ruins on the banks of the river, the Ottoman skull tower and a concentration camp dating back to World War II. However, the city is also home to Niška Banja; a highly sought-after ancient natural spa resort which was built by the Romans around the city's mineral-rich springs. Surrounded by mountain chains and gorges, Niš is also known as one of the best paragliding spots in Serbia.

Il-belt Serba ta' Niš toffri ftit minn kollox; postijiet li fihom tista' tirrilassa, muntanji għal dawk li jhobbu l-avventura u għadd ta' monumenti li jfakkru fil-passat pjuttost turbulenti tal-belt. Max-xtut tax-Xmara Nišava, li sserrep mill-Bulgarija u s-Serbja u li minnha ħadet isimha l-belt, wiehed jista' jsib fdalijiet li jmorru lura għal Żmien ir-Rumani. It-torri ikoniku li nbena mill-Ottomani, min-naħa l-ohra, ifakkar f'avvenimenti li graw fis-seklu dsatax bhala parti mir-Rivoluzzjoni tas-Serbja u l-kamp ta' konċentrament ta' Niš ifakkar fil-hruġijiet tat-Tieni Gwerra Dinjija. Il-belt hija mfittxija wkoll għan-Niška Banja; spa naturali li twaqqfet mir-Rumani u li s-sorsi tagħha huma għadd ta' fawwari. Il-belt hija mdawra wkoll bi ktajjen ta' muntanji u widien dojoq; żewġ elementi naturali li jagħmlu lil Niš post ideali għall-paragliding.

THE MALTA AIRPORT FOUNDATION CELEBRATES FIVE YEARS SINCE ITS ESTABLISHMENT



A FRESH VISUAL IDENTITY

The Malta Airport Foundation recently marked the fifth anniversary since its establishment by revealing a fresh visual identity heralding the next phase for the non-profit organisation. The refreshed identity reflects the vibrant settings in which the Foundation operates, ranging from the Mediterranean blues of our surrounding waters, to deep earth tones reminiscent of traditional Maltese landscapes, as it works towards realising its mission of re-imagining local heritage.

A NEW CHAIRMAN FOR THE FOUNDATION

In October, the Foundation announced that Mr Josef Formosa Gauci would be taking on the mantle of chairman of the non-profit organisation. The Foundation's outgoing chairman Mr Fredrick Mifsud Bonnici, expressed his satisfaction that only five years after its establishment the organisation had already invested more than €700,000 in Maltese heritage and completed several ambitious projects, whilst wishing his successor a fruitful term in his new role.

A MOMENTOUS 2019

In 2019, the Foundation continued to lend its support to ongoing restoration works on the Combined Operations Room in Valletta, excavation works on an underwater site where a 7th century Phoenician shipwreck was discovered, and research on a triptych of the Madonna del Soccorso which dates back to the 15th century. Together with a local NGO, the Foundation is also making the necessary preparations for the installation of two seabins in Marsaxlokk and Marsascala, which will contribute to cleaner seas in these localities which are found within the airport's neighbourhood.

However, the most significant moment for the Foundation was the re-opening of the Ta' Xutu watch tower in Wied iż-Żurrieq, as this marked the successful completion of the first project that was taken on by the Foundation in collaboration with Din l-Art Hejwa. The quarter-of-a-million Ta' Xutu project, which included very important boundary landscaping works, was completely funded by the Malta Airport Foundation. The landscaping project involved the challenging task of rehabilitating the cliff garigue surrounding the area, which is one of Malta's 34 terrestrial Natura 2000 sites.

Ta' Xutu tower in Wied iż-Żurrieq was built during the reign of Grand Master Lascaris. It was the first watch tower to be built with a barrel-vaulted roof, which equipped it with enough structural sturdiness to carry cannon unlike previous towers. This marked an architecturally important shift in the construction of these coastal fortifications and, in fact, Ta' Xutu served as the prototype for a string of watch towers built by Grand Master De Redin. During World War II, the tower was used by the Coast Police as an observation post. •



OPENING HOURS OF TA' XUTU TOWER

*Monday, Tuesday, Wednesday, Thursday, Saturday,
Sunday: 10:00am–12:00pm / Friday: 12:30pm–3:30pm*

HINIJIET TAL-FTUH TAT-TORRI TA' XUTU

*It-Tnejn, it-Tlieta, l-Erbgħa, il-Ħamis, is-Sibt,
il-Ħadd: 10:00am–12:00pm / Il-Ġimgħa: 12:30pm–3:30pm*



IL-MALTA AIRPORT FOUNDATION TIĊĊELEBRA HAMES SNIN MIT-TWAQQIF TAGHHA

IDENTITÀ ĠDIDA

F'Settembru l-Malta Airport Foundation iċċelebrat hames snin mit-twaqqif taghha billi żvelat identità viżiva ġdida. L-identità l-ġdida tinkorpora fiha kuluri li jirriflettu diversi aspetti tal-wirt naturali Malti li huwa ghal qalb il-Fondazzjoni; minn lehhiet ta' blu li jfakkru fil-bahar Mediterran li jdawwar lill-gżira sa sfumaturi li jfakkru f'pajsaġġi lokali.

IL-FONDAZZJONI TAHTAR ĊERMEN ĠDID

F'Ottubru, il-Fondazzjoni habbret li s-Sur Josef Formosa Gauci kien ser jiehu post is-Sur Fredrick Mifsud Bonnici bhala ċ-ċermen il-ġdid tal-Fondazzjoni. Is-Sur Mifsud Bonnici esprima s-sodisfazzjon tiegħu li, f'hames snin, il-Fondazzjoni investiet 'il fuq minn €700,000 fil-wirt Malti u wettqet diversi proġetti ambizzjużi. Huwa awgura kull suċċess lis-Sur Formosa Gauci fil-kariga l-ġdida tiegħu ta' ċermen tal-Fondazzjoni.

SENA IMPENJATTIVA

Fl-2019, il-Fondazzjoni kompliet tappoġġja diversi proġetti, fosthom xoghlijiet ta' restawr fuq il-Combined Operations Room li tinsab il-Belt Valletta, xoghlijiet ta' skavar ta' sit taht il-bahar fejn instab vapur mgharraġ ta' Żmien il-Feniċi, u ricerka fuq tritiku tal-Madonna tas-Sokkors tas-seklu hmistax. Flimkien ma' NGO lokali, il-Fondazzjoni ghaddejja bil-preparamenti mehtieġa sabiex jiġu installati żewġ seabins f'Marsaxlokk u Marsaskala, li ser ikunu qed jikkontribwixxu ghal ibhra aktar indaf f'dawn iż-żewġ lokalitajiet fil-vicinat tal-ajruport.

Madankollu, l-aktar mument sinifikanti għall-Fondazzjoni kien il-ftuh mill-ġdid tat-torri tal-ghassa Ta' Xutu f'Wied iż-Żurrieq, billi dan fisser li l-ewwel proġett li kienet dahlet ghalih il-Fondazzjoni, flimkien ma' Din l-Art Hełwa, kien inghalaq b'suċċess. Il-proġett li laħhaq il-kwart ta' miljun ewro ġie ffinanzjat kompletament mill-Fondazzjoni. Barra mir-restawr tat-torri nnifsu, il-proġett inkluda wkoll ir-riabilitazzjoni tal-garigue ta' maż-żona fejn jinsab it-torri, liema zona hija wahda mill-34 sit terrestri li jiffurmaw in-netwerk lokali ta' Natura 2000.

It-Torri ta' Xutu f'Wied iż-Żurrieq inbena taht ir-renju tal-Gran Mastru Lascaris. Dan it-torri kien l-ewwel wiehed li nbena bil-hnejjiet u b'hekk kien sod biżżejjed sabiex ikun mghammar b'kanun fuq il-bejt. Din il-bidla kienet arkitettonikament sinifikanti u, fil-fatt, Ta' Xutu serva bhala prototip għal sensiela ta' torrijiet li nbnew mal-kosta mis-suċċessur ta' Lascaris; il-Gran Mastru De Redin. Waqt it-Tieni Gwerra Dinjija, it-torri kien jintuża mill-Pulizija tal-Kosta bhala post minn fejn tiġi mghassa l-kosta. ●



MALTA AIRPORT MAKES MORE CLEAN ENERGY AS THE SUN SHINES

In September, Malta International Airport took another important stride in its environmental sustainability journey, when the company commissioned a 998-kilowatt peak photovoltaic system, which has more than tripled the airport's capacity to generate clean energy.

Amounting to more than €1.2 million for the period between 2016 and 2019, Malta International Airport's investment in photovoltaic panels has been crucial in allowing the company to contribute to the curbing of CO₂ emissions.

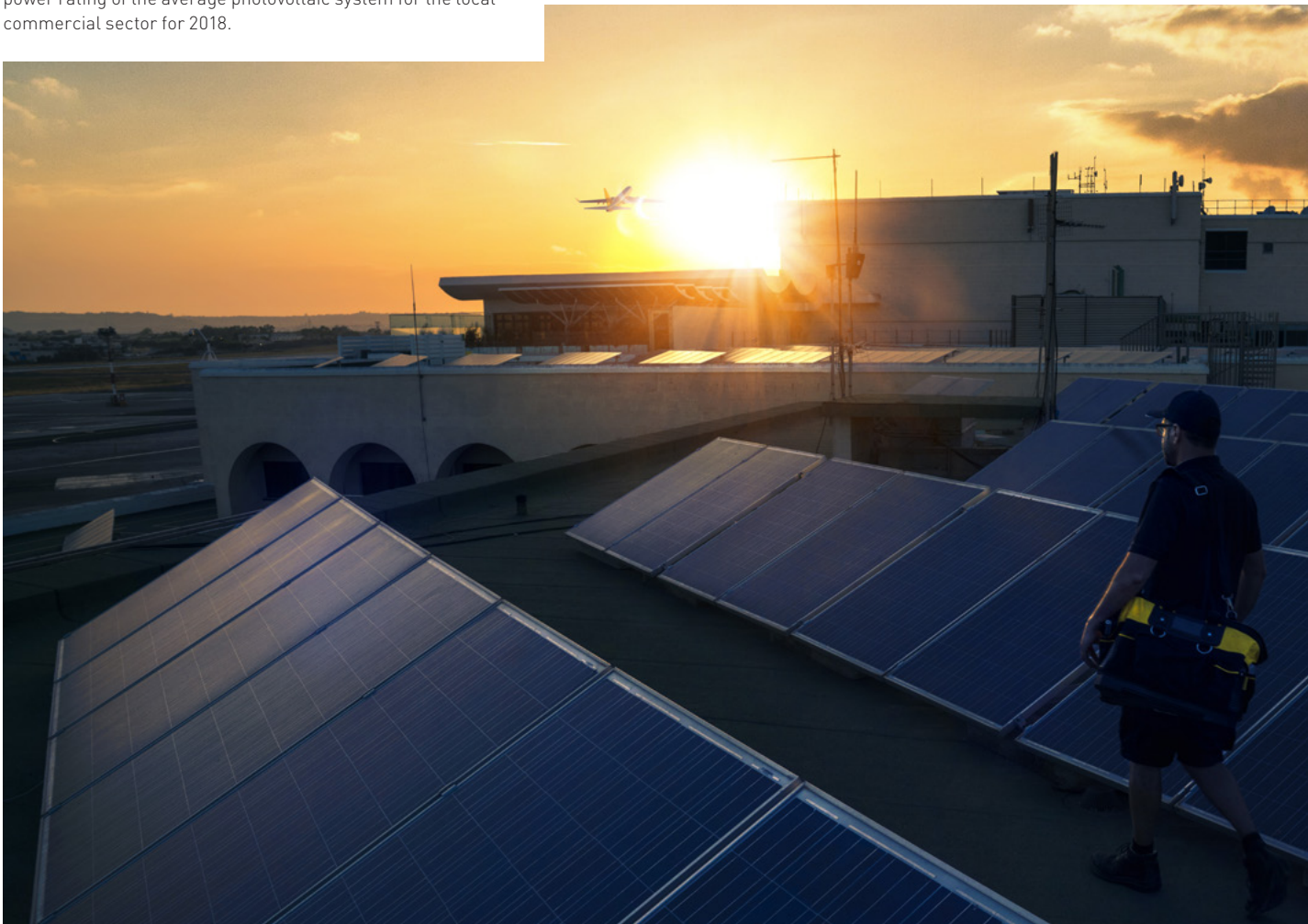
In 2018 alone, a PV system with a much lower peak power rating than the one which was installed recently, led to the generation of more than 602,000 kWh of clean energy. This is roughly equivalent to the yearly electricity consumption of 40 average Maltese households.

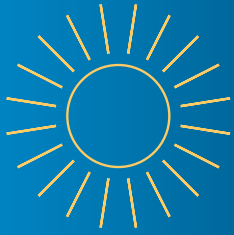
The peak power capacity of the new system, which is located out on the airfield, is around 2,000% greater than the peak power rating of the average photovoltaic system for the local commercial sector for 2018.

The airport's investment in photovoltaics is but one of the measures the company has taken in recent years to be more environmentally sustainable, with other initiatives including the gradual replacement of lighting and equipment with more energy-efficient alternatives and the rolling out of a vehicle fleet replacement programme.

Malta International Airport's green efforts are aligned to those being made by the wider aviation industry, with the airport having recently signed Airports Council International (ACI) Europe's resolution to become a net zero carbon industry for emissions under its control by no later than 2050. Malta International Airport is also a member of ACI's Carbon Accreditation Programme at the mapping level.

To read more about Malta International Airport's sustainability initiatives, you may download the company's sustainability reports from www.maltairport.com •





602,000 KWH
OF CLEAN
ENERGY
GENERATED
IN 2018

L-AJRUPORT TA' MALTA SER JIGĠENERA AKTAR ENERĠJA NADIFA

B'INVESTIMENT ĠDID FIL-PANNELLI FOTOVOLTAJĊI

F'Settembru l-Ajruport Internazzjonali ta' Malta kkummissjona sistema fotovoltajka ta' 998 kilowatt peak, li żiedet il-kapaċità tal-kumpanija li tiġġenera enerġija nadifa b'aktar mit-triplu ta' dik li kienet.

L-investiment tal-ajruport fil-pannelli fotovoltajċi għal bejn l-2016 u l-2019 kien dak ta' €1.2 miljun, u għen lill-kumpanija tagħti l-kontribut tagħha sabiex jiġu kkontrollati l-emissjonijiet tad-diossidu tal-karbonju.

Fis-sena 2018, sistema fotovoltajka b'kapaċità massima hafna aktar baxxa minn ta' dik li ġiet installata reċentement, wasslet għall-ġenerazzjoni ta' aktar minn 602,000 kWh ta' enerġija rinnovabbli. Dan l-ammont huwa bejn wiehded u iehor ekwivalenti għall-konsum tal-elettriku annwali ta' 40 unità domestika medja f'Malta.

Il-kapaċità massima ta' ġenerazzjoni tal-enerġija tas-sistema l-ġdida, li tinsab fil-mitjar, hija madwar 2,000% oghla mill-klassifikazzjoni tal-enerġija massima ta' sistema fotovoltajka medja għas-settur kummerċjali lokali għall-2018.

L-investiment tal-ajruport fil-pannelli fotovoltajċi huwa biss wiehded mill-miżuri li l-kumpanija hadet reċentement sabiex tkun aktar ambjentalment sostenibbli, b'inizjattivi oħrajn jinkludu s-sostituzzjoni gradwali ta' tidwil u tagħmir eżistenti b'alternattivi aktar effiċjenti fl-użu tal-enerġija u l-implimentazzjoni ta' programm ta' sostituzzjoni ta' vetturi.

Il-hidma favur l-ambjent tal-Ajruport Internazzjonali ta' Malta hija allinjata mal-isforzi li qed isiru mill-industrija tal-avjazzjoni b'mod usa'. L-ajruport reċentement iffirma r-riżoluzzjoni ta' Airports Council International (ACI) Europe li tistipula li l-industrija għandha tilhaq newtralità fir-rigward ta' emissjonijiet tal-karbonju li huma fil-kontroll tagħha sa mhux aktar tard mill-2050. Barra minn hekk, l-Ajruport Internazzjonali ta' Malta huwa membru tal-Programm ta' Akkreditazzjoni tal-Karbonju ta' ACI fil-livell tal-immappjar.

Sabiex issir taf aktar dwar il-prattiki sostenibbli li qed jimplimenta l-Ajruport Internazzjonali ta' Malta, tista' tniżżel ir-rapporti dwar is-sostenibbiltà tal-kumpanija minn fuq www.maltairport.com •

602,000 KWH TA'
ENERĠJA NADIFA
ĠĠENERATI FL-2018

SHARE PERFORMANCE ANALYSIS

Demand for the equity of Malta International Airport plc (MIA) remained strong throughout 2019. The number of trades that took place on the Malta Stock Exchange for MIA's shares increased by 17.4% to reach the 879 mark, when compared to the same period last year. An even bigger increase was observed in the number of shares that changed hands, which number surpassed the 1.8 million mark by the end of October 2019, when compared to 1.5 million by the end of October 2018. This demand for MIA's equity led to a further increase in the share price, which reached a new all-time high in May this year, when it closed at the €7.95 level.

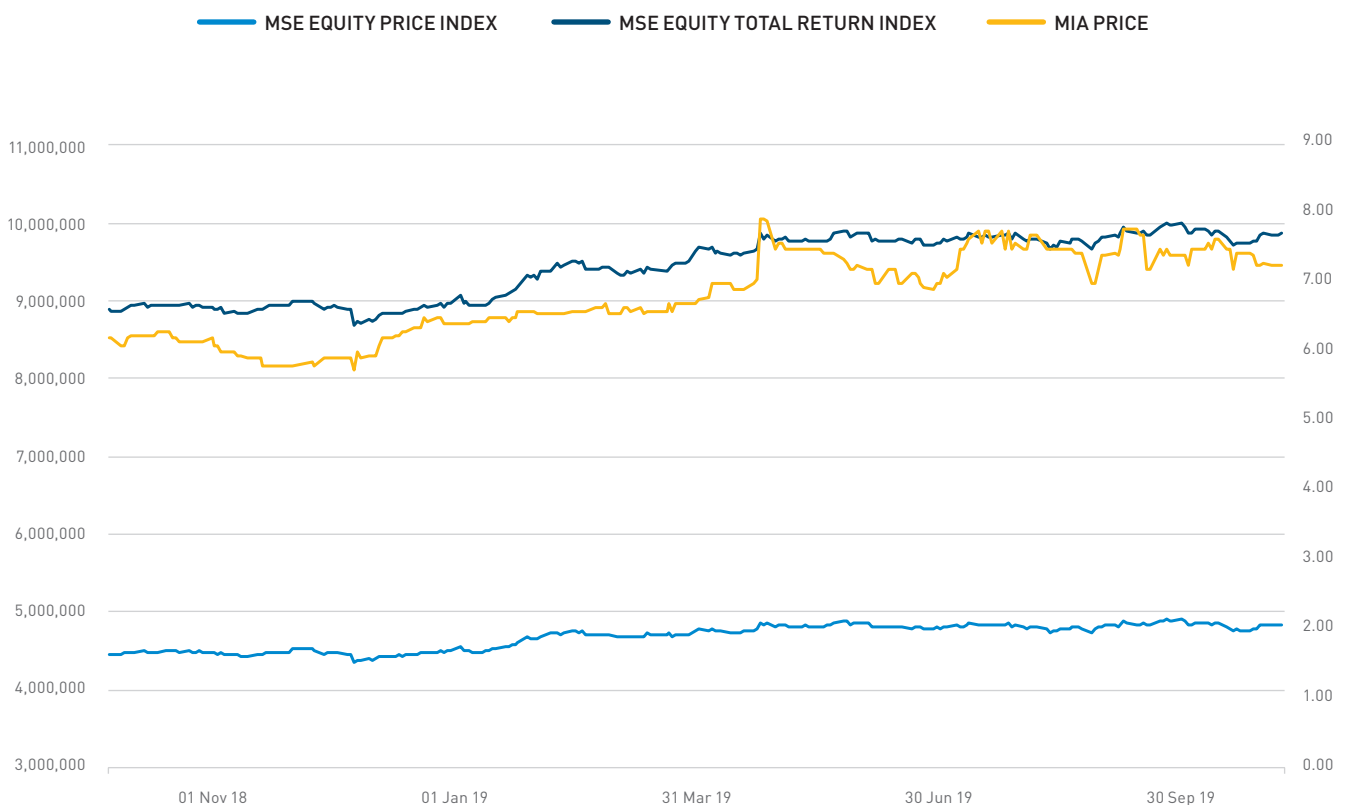
In terms of share price performance, MIA retained its position amongst the top five local equity performers between January and October 2019, with a 23.9% increase when compared to 7.1% for the MSE Equity Price Index and 9.6% for the MSE Total Return Equity Index.

An analysis of the share price since the end of 2010 shows annual increases in MIA's equity, with a notable spike in the share price in the first nine months of 2019.

The increase in the share price continues to be supported by the company's operational and financial achievements. Coupled with yet another set of record interim financial results, MIA recently celebrated its 7 millionth passenger milestone, which signalled the achievement of a new traffic record.

Investors are encouraged to follow the best bids and offers for MIA and other local listed equities on the website of the Malta Stock Exchange (www.borzamalta.com.mt) in the Trading Board section under the heading Best Bids and Offers.

MIA VS EPI & ETRI SEPTEMBER 2018 - AUGUST 2019



ANALIŻI TAL-PRESTAZZJONI TAL-ISHMA

Id-domanda għall-ishma ta' Malta International Airport plc (MIA) baqgħet waħda b'saħħitha tul l-2019. L-ghadd ta' tranżazzjonijiet li saru fuq il-Borża ta' Malta għall-ishma tal-MIA żdied bi 17.4% biex b'hekk kien hemm 879 tranżazzjoni meta mqabbel mal-istess perjodu s-sena li għaddiet, b'żieda jerga' akbar fin-numru ta' ishma li bidlu l-idejn. Dan kien qabeż il-livell ta' 1.8 miljun sal-aħħar ta' Ottubru 2019, meta mqabbel ma' 1.5 miljun sal-aħħar ta' Ottubru 2018.

Din id-domanda għall-ishma tal-MIA wasslet sabiex il-prezz tal-ishma kompli jiżdied sabiex lahaq l-oghla livell tiegħu ta' €7.95 f'Mejju li għadda. L-MIA kienet waħda mill-ħames kumpaniji lokali li rreġistraw l-aqwa prestazzjonijiet fir-rigward tal-prezz tal-ishma mill-bidu tas-sena sa Ottubru 2019. Il-prezz tal-ishma tal-MIA żdied bi 23.9% meta mqabbel ma' żieda ta' 7.1% fl-Indiċi tal-Prezz tal-Ishma tal-Borża ta' Malta u żieda ta' 9.6% fl-Indiċi tar-Redditi Totali fuq l-Ekwità tal-Borża ta' Malta.

Analizi tal-prezz tal-ishma sa minn tmiem l-2010 turi żidiet annwali fl-ishma tal-MIA, b'żieda partikolarment qawwija fil-prezz tal-ishma fl-ewwel disa' xhur tal-2019.

Iż-żieda fil-prezz tal-ishma qed tkompli tiġi xprunata mill-kisbiet operazzjonali u finanzjarji tal-kumpanija. Flimkien ma' riżultati finanzjarji rekord għal nofs is-sena, l-MIA reċentement iċċelebrat rekord tat-traffiku ġdid meta laqgħet is-seba' miljun passigġier tagħha għas-sena.

L-investituri huma mhegġin isegwu l-aħjar prezzijiet ta' talbiet u offerti għall-MIA u kumpaniji kkwotati oħrajn fuq is-sit elettroniku tal-Borża tal-Malta (www.borzamalta.com.mt) fit-taqsimat tat-Trading Board taht l-intestatura Best Bids and Offers.

