

Malta International Airport plc, Luga LQA 4000, Malta

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## COMPANY ANNOUNCEMENT

## Malta International Airport plc (the "Company")

€250 Million Capital Investment in the Airport Campus

Date of Announcement Reference In terms of Chapter 5 of the Capital Market Rules 29 November 2023 397/2023

## **QUOTE**

Following the company announcement published earlier this year, Malta International Airport p.l.c. has updated its investment programme for the airport campus to total €250 million for the period stretching from 2023 until 2028.

This investment programme will deliver significant upgrades that will equip the company to operate more efficiently and safely, even as Malta International Airport handles record passenger numbers, whilst working towards reaching its environmental targets and continuing to develop the airport campus.

Two of the largest investments that are expected to contribute to smoother operations are the ongoing construction of Apron X and the terminal expansion project. The first phase of the latter has commenced with works on a 1,550-square metre westward extension, which will create the space for additional immigration desks on arrival, a reconfigured baggage reclaim area, and the development of a new Schengen arrivals route.

Sustainability is another pillar of this investment programme. The installation of a three-megawatt peak photovoltaic farm will raise Malta International Airport's clean energy generation capacity from 30% to 70%, while the overhaul of the airport's heating, ventilation and air-conditioning (HVAC) systems will allow the company to save around two million kWh of energy annually.

The company's VIP product is also in for a noteworthy upgrade as part of this investment programme. The La Valette lounge at departures will be extended to better accommodate the

increasing number of guests, while the VIP Terminal will undergo an overhaul that will elevate the offering for guests seeking added privacy and convenience by travelling through this separate building.

**UNQUOTE** 

Signed:

Louis de Gabriele Company Secretary

## About Malta International Airport

Malta International Airport welcomed 5.8 million passengers in 2022, marking a recovery of 80 per cent of the record traffic it had handled in 2019.

The company's continued investment in the terminal building has brought about several improvements over the years, the most recent of which was the inauguration of a new Food Court, which has widened the food and beverage offering at the airport. In 2020, Malta International Airport inaugurated Park East, a multi-storey car park that has increased the number of parking spaces on the airport campus to 2,700. Additionally, 14,000m² of office and retail space are housed within SkyParks Business Centre, with the SkyParks 2 project that is in the offing set to bring about further expansion in this regard.

The airport team is guided by a vision of service excellence, which has led MLA to clinch the title 'Best Airport in Europe' in 2018, 2019, 2020 and 2021.

Malta International Airport has been working towards operating in a more sustainable manner for the past years, particularly toward's achieving net zero carbon emissions by 2050 through better energy management. In 2014, Malta International Airport established the Malta Airport Foundation, which invests in the Maltese Islands' cultural heritage and environment through several collaborations and initiatives.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).