

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

HOLDS ITS 33RD ANNUAL GENERAL MEETING

Date of Announcement	14 May 2025
Reference	426/2025
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

Earlier today, Malta International Airport p.l.c. held its 33rd Annual General Meeting, which was attended by the company’s chairman and board of directors, members of the management team, and shareholders.

In his opening address, Chairman Nikolaus Gretzmacher described 2024 as a remarkable year marked by strong traffic growth. Mr Gretzmacher added that the company’s purpose goes beyond impressive figures, emphasising that continued investment in Malta International Airport for an improved guest experience remains a priority. Mr. Gretzmacher thanked shareholders for their confidence in the company, reaffirming the team’s commitment to achieving the 2025 forecast of 9.3 million passenger movements and a net profit of €48 million.

In his in-depth review of 2024, Chief Executive Officer Alan Borg gave a more detailed understanding of the company’s traffic results, particularly the growth that was experienced in the off-peak months. When presenting the financial results, Mr Borg highlighted that, with a net profit of €46.3 million, 2024 was the company’s most profitable year to date. €24.4 million were returned to shareholders in the highest dividend pay-out on record.

Additionally, Mr Borg presented an update on the company’s key investments. The completion of several large-scale projects between 2024 and 2025 will allow the focus to shift to the Eastward Expansion, which is at the core of a €345 million investment plan for the next five years. Preparations for the official launch of this ambitious investment are progressing steadily, with the company expected to announce its commencement soon.

Moreover, the resolutions listed below were considered and approved during the meeting.

Resolution 1

That the financial statements of the Company for the financial year ended 31 December 2024 and the directors' and auditors' report thereon as set out in the Annual Report be and are hereby approved.

Resolution 2

That a final gross dividend of €0.2769231 per share (net €0.18) which represents a gross payment of €37,467,692 be and is hereby approved.

Resolution 3

That the reappointment of PricewaterhouseCoopers as auditors of the Company be hereby approved and that the directors be and are hereby authorised to determine their remuneration.

Resolution 4

That the Remuneration Statement published as part of the Annual Report be and is hereby approved.

Resolution 5

That the directors be and are hereby authorised for all intents and purposes of law, including but not limited to Article 106 of the Companies Act and the Capital Market Rules, to re-purchase and acquire in the market, up to 1,353,000 (one million three hundred and fifty-three thousand) shares of a nominal value of €0.25 per share of the Company, at a price ranging from a minimum of €3 per share and a maximum of €7.38 per share. This authorisation is hereby granted for a period commencing on the 1 June 2025 until the next annual general meeting. Authority is hereby also granted to the directors for any shares so purchased by the Company to be cancelled and the share capital of the Company shall be reduced accordingly.

Resolution 6

That the following clause be inserted in the objects clause of the memorandum of association of the company as paragraph (ao) of clause 3, and that the memorandum of association be updated accordingly:

“To receive, from any assets held by the company pursuant to any of the provisions of this clause, dividends, capital gains, interest, and any other income derived from investments including income or gains on their disposal, rents, royalties and similar income whether arising in or outside Malta and profits or gains attributable to a permanent establishment (including a branch) whether situated in or outside Malta.”

Finally, the new Board of Directors was appointed in accordance with the company’s Articles of Association. Nikolaus Gretzmacher, Dr Cory Greenland, Rita Heiss, Dr Wolfgang Koeberl, and Florian Nowotny will hold office as non-executive directors until the next annual general meeting, while Chief Executive Officer Alan Borg and Chief Financial Officer Karl Dandler will continue to serve as executive directors.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport welcomed 8.96 million passengers in 2024, registering growth of almost 15% over the previous year. A flight schedule that connected the Maltese Islands to 109 destinations was in part the driver of this result.

The Company continued to invest in the airport campus throughout the year, with one of the most significant achievements being the inauguration of four new aircraft parking stands as part of the Apron 8 South project. New CT scanners at the Security Screening Area and the addition of a new baggage reclaim belt were two other noteworthy investments for 2024 that have contributed to an improved airport experience.

The year 2024 was significant in terms of achievements related to sustainability. The Company published its first Net Zero Carbon Plan and satisfied all criteria to be able to progress to Level 3 of the Airport Carbon Accreditation programme. The Company also kick-started works on a new €4 million photovoltaic farm in the last quarter of the year.

A decade of the Malta Airport Foundation, an independently administered non-profit organisation, was celebrated in 2024. The Foundation has been instrumental in supporting different entities in preserving and promoting the Maltese Islands’ cultural, artistic and environmental heritage.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).