

COMPANY ANNOUNCEMENT

Malta International Airport plc (the “Company”)

PUBLISHES ITS FINANCIAL RESULTS FOR Q1 2025 AND APRIL TRAFFIC RESULTS

Date of Announcement	13 May 2025
Reference	425/2025
In terms of Chapter 5 of the Capital Market Rules	

QUOTE

Malta International Airport today published the Group’s financial performance for the first quarter of 2025 and announced its traffic results for April.

Financial Results: January to March 2025

Malta International Airport delivered a robust traffic and financial performance in the first quarter of 2025, building on the momentum of the previous financial year.

Passenger traffic between January and March registered an increase of 14.0 per cent compared to the same period in 2024, driven by sustained demand for air travel.

The Group generated revenues totalling €29.2 million in the first quarter of the year, representing a 13.7 per cent year-on-year increase. This growth was accompanied by an 11.5 per cent rise in operating expenses, reflective of the airport’s busier operations.

In line with the Company’s strategic focus on talent development and in response to increased operational demands during the first quarter, staff costs rose by 15.9 per cent to total €4.3 million. Capital expenditure for the quarter amounted to €15.8 million, with significant investment channelled into ongoing infrastructural projects, including Apron 8 South, SkyParks Business Centre II and the VIP Terminal.

Net profit for the first three months of the year stood at €8.5 million, marking a 15.9 per cent increase over Q1 2024.

For more detailed information on the Group’s financial performance, please refer to the Consolidated Statement of Comprehensive Income (SOCI) and the Consolidated Statement of Financial Position (SOFPI) attached to this announcement.

Traffic Results: April 2025

In April, Malta International Airport welcomed 896,769 passengers, reflecting a 15.8 per cent year-on-year increase in traffic volumes. This growth was underpinned by a 13.1 per cent increase in aircraft movements over the same month in 2024.

Airline seat capacity rose by 12.8 per cent over the previous year, while average seat load factor increased by 2.2 percentage points to stand at 86.0 per cent.

For the first time since February 2022, the United Kingdom secured the top spot on Malta International Airport's market leaderboard, with a market share of 21.2 per cent. The United Kingdom was closely followed by Italy, which captured 21.1 per cent of the airport's market share.

Rounding out the top five markets were Germany (7.9 per cent market share), Poland (7.2 per cent market share), and France (7.0 per cent market share). Poland registered the highest year-on-year growth of the airport's top markets, at 51.0 per cent. This was due in part to LOT Polish extending its winter route to Warsaw into the summer season for the first time, and the launch of a new route to Rzeszów, operated by Ryanair.

Considering the airport's traffic performance in the first four months of the year, and the developments secured for the upcoming summer season, which will see over 100 routes in operation, the Company remains confident that it can deliver its forecast of hosting 9.3 million passengers by the end of 2025.

UNQUOTE

Signed:



Louis de Gabriele
Company Secretary

About Malta International Airport

Malta International Airport welcomed 8.96 million passengers in 2024, registering growth of almost 15% over the previous year. A flight schedule that connected the Maltese Islands to 109 destinations was in part the driver of this result.

The Company continued to invest in the airport campus throughout the year, with one of the most significant achievements being the inauguration of four new aircraft parking stands as part of the Apron 8 South project. New CT scanners at the Security Screening Area and the addition of a new baggage reclaim belt were two other noteworthy investments for 2024 that have contributed to an improved airport experience.

The year 2024 was significant in terms of achievements related to sustainability. The Company published its first Net Zero Carbon Plan and satisfied all criteria to be able to progress to Level 3 of the Airport Carbon Accreditation programme. The Company also kick-started works on a new €4 million photovoltaic farm in the last quarter of the year.

A decade of the Malta Airport Foundation, an independently administered non-profit organisation, was celebrated in 2024. The Foundation has been instrumental in supporting different entities in preserving and promoting the Maltese Islands' cultural, artistic and environmental heritage.

Malta International Airport plc is a public company listed on the Malta Stock Exchange, with its shareholders being the Malta Mediterranean Link Consortium (40%), with Flughafen Wien AG owning a 96% share, the Government of Malta (20%), the general public (29.9%), and VIE Malta Limited (10.1%).

Statement of Comprehensive Income (SOCI)

The Group unaudited in EUR	Q1 2025	Q1 2024
Revenue	29,231,947	25,710,743
Staff costs	(4,332,740)	(3,738,766)
Other operating expenses	(7,941,786)	(7,121,223)
Impairment losses on financial assets	(19,143)	-
Depreciation	(3,826,785)	(3,507,139)
Release of deferred income arising on the sale of terminal buildings and fixtures	70,922	70,901
Investment income	434,482	448,378
Finance cost	(542,947)	(539,470)
Profit before tax	13,073,949	11,323,424
Income tax expense	(4,607,936)	(4,021,924)
Profit for the period attributable to the ordinary equity holders of the Company, net of tax	8,466,013	7,301,500
Profit per share attributable to the ordinary equity holders of the Company	0.063	0.054

Statement of Financial Position (SOFP)

The Group in EUR	31 March 2025 unaudited	31 December 2024 audited
Assets		
Property, plant and equipment	249,397,583	241,469,362
Investment property	33,246,188	29,192,762
Other Receivables	1,864,057	1,871,084
Deferred tax assets	4,948,099	4,960,485
Non-current assets	289,455,927	277,493,693
Inventories	1,559,945	1,557,530
Trade and other receivables	27,061,392	26,143,670
Term deposits	45,000,000	45,000,000
Cash and cash equivalents	25,788,387	19,914,918
Current assets	99,409,724	92,616,118
Total - Assets	388,865,651	370,109,811
Equity and liabilities		
Equity attributable to ordinary equity holders of the Company		
Share capital	33,825,000	33,825,000
Retained earnings	187,481,987	179,015,978
Total - Equity	221,306,987	212,840,978
Lease liability	54,809,155	54,719,378
Deferred income	4,684,524	4,725,128
Other Payables	5,735,297	5,723,159
Provision for retirement benefit plan	2,708,909	2,689,699
Provision for MIA benefit fund	323,751	307,551
Non-current liabilities	68,261,636	68,164,915
Trade and other payables	72,093,887	66,570,705
Current tax liabilities	27,203,141	22,533,213
Current liabilities	99,297,028	89,103,918
Total - Liabilities	167,558,664	157,268,833
Total - Equity and Liabilities	388,865,651	370,109,811